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For twelve years, following the first article called “Les quartiers d’orange” and published in Le Monde of 27 March 2007, IPEMED has been campaigning, forecasting, predicting and defending the inevitable integration between Europe and Africa. This long-term work, carried out with about fifty experts and business managers from both continents (whom we thank) is starting to pay off.

The most visionary heads of States are taking over. With them, our idea is finally evolving into will and a political project.

During the Malta European Summit that was held on 11 and 12 November 2015, heads of States and governments made the decision to “carry out the strategic reflection in order to keep promoting a regional economic integration between European countries, Southern Mediterranean countries and Sub-Saharan countries”.

In a letter addressed to IPEMED and dated 7 December 2015, the President of the Republic of Niger, Issoufou Mahmadou, declared that “the social and economic evolution of both continents shows how much they are linked and highlights the necessity of a permanent body dedicated to strategic reflection to guide this evolution”.

In his speech in front of the Ambassadors on 29 August 2017, French President Emmanuel Macron asserted that “Together, we must tie up the European and African continents, through the Mediterranean (...) the strategy that I want to implement consists in creating an integrated axis between Africa, the Mediterranean and Europe.”

The entire team of IPEMED, including experts, business managers and founding members, is delighted of its progress and is willing to keep improving the economic relations between both continents.
In his speech on the State of the Union of 12 September 2018, Jean-Claude Junker, President of the European Commission, announced that “We are – Africa and Europe – a community that shares the same destiny and the same interests (...). Today, the Commission is proposing a new alliance for sustainable investment and jobs between Europe and Africa”.

IPEMED, which is a think-tank that aims to bring together the two shores of the Mediterranean, and beyond, the African and European continents, is following its long-term investigation work through:

- Producing new ideas: shorter value chains, local channels and territorialised value chains, regionalisation, coproduction, etc.;
- Prospective and anticipation, by reintroducing long-term public policies;
- Restoring trusting relations between Europeans, Mediterraneans and Africans, in order to defend the general interest and create the conditions for a common future.
- Mixing up institutional, economic and academic experts, but also African, Mediterranean and European actors;
- Creating jobs and added value in the long term, by taking into account the approaches undertaken by the private sector.

All these efforts must converge and materialise in the creation of a Foundation, the AME Verticale (Africa Med Europa).

The entire team of IPEMED, including experts, business managers and founding members, is delighted with its progress and is willing to keep improving the economic relations between both continents.

Jean-Louis Guigou
President of IPEMED
February 22, 2019
As a coordinator of the “urban” work group in the framework of the Mediterranean preliminary process at the World Water Forum, IPEMED organised, with its partners, a work session on the reuse of treated wastewater.

Jean-Louis Guigou talked during this event on the land planning of the Sahel-Saharan space. He took this opportunity to expose his vision of an “Africa-Mediterranean-Europe” integrated axis.

In partnership with the region Occitanie/Pyrénées – Méditerranée, IPEMED organised, in collaboration with Agropolis International, Montpellier SupAgro and EcomNewsMed, a conference-debate to raise awareness among local decision makers on the benefits of a greater cooperation in the agricultural sector.

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Organised by Joachim Bitterlich, member of IPEMED’s Steering Committee, this public debate reasserted the leading role of the “Franco-German” couple in the construction of the great region “Africa-Mediterranean-Europe”.

During the Franco-Egyptian economic day, held at IMA, the Egyptian Minister of Investment and International Cooperation, Sahar Nasr, and Jean-Louis Guigou signed a MoU, in the presence of the French Ambassador in Egypt, Stéphane Romatet.

As a founding member of the MEDCONFEDERATION network, IPEMED mobilised its experts and founding members for this forum dedicated to the role of SMBs in the development of the Mediterranean region.

Once again, IPEMED was a partner of Pollutec Maroc and a co-leader of the African Space. This was an opportunity to exchange during technical workshops based on the Institute’s sectorial works.
Opening of the Global Diaspora Week, Brussels, Belgium

IPEMED asserted its will to better integrate the diasporas in the assessment and implementation of public policies at the European and African scale, by taking part in this high-level event organised by its partner the African Diaspora Network in Europe (ADNE).

Africa Investment Forum & Awards, Paris, France

IPEMED was a partner in this new edition, held at the Armenonville pavilion. It has been dedicated to business opportunities on the African continent in different sectors, with more than 600 decision makers from the private and public sectors.

Conference on SMBs financing, Tunis, Tunisia

IPEMED, the Union for the Mediterranean, IPEMED Tunisia, the Arab Institute of Business Managers and the Tunisia Deposit and Consignment Office organised, on 11 December 2018 in Tunis, the presentation of a study on “SMBs financing and investment security”, in the presence of a hundred economic and political decision-makers.

Prospective work seminar, Algiers, Algeria

Jean-Louis Guigou took part in a work seminar organised in Algiers, in the framework of an assistance project between the General Secretariat of European Affairs and the General Direction of Prospective of the Algerian Ministry of Finance.
“In an increasingly fragmented world tempted by identity crises and fear of others, it is essential to encourage initiatives that promote dialogue between people, cultures as well as the business community and to recall the deep bonds of solidarity that unite Europe and Africa. We will either succeed together or fail together. IPEMED has a vision of a vertical Africa / Mediterranean / Europe that is passionately shared by so many men and women of good will and faith in our two continents.”

**Alexandre MAYMAT**
Director Africa, Mediterranean and Overseas, SOCIETE GENERALE, France

“IPEMED is a driving force in building bridges with its neighbourhood MENA Africa which it considers as privileged and equal partners with Europe to shape a fairer, multilateral global order. IPEMED provides innovative research, analysis and advice to support regional related policy planning and facilitates knowledge sharing, dialogues with stakeholders and local partners. IPEMED facilitates technology partnerships in different sectors. I am honoured to be a part of it.”

**Shermine DAJANI**
President, PANMED ENERGY, Jordan

“European development policy is increasingly moving to the south around the Africa-Mediterranean-Europe axis. This idea - of great vertical North / South - refers to the regionalization of the economy, and the return of a geographical proximity. It is time to think together about our Euro-African zone, indispensable for peace and for equitable and sustainable growth. This is the challenge taken and assumed by IPEMED.”

**Stefano MANSERVISI**
General Director of International Cooperation and Development of the European Commission
« We collaborate closely with IPEMED on an ambitious and policy-relevant project which is “La Verticale”, which is aimed at promoting economic cooperation and partnerships between Europe and MENA across the Mediterranean and with their neighbors in Africa. This collaboration would build upon pooling the comparative advantages of the involved institutions, including IPEMED and ERF, to enhance the integration between the three regional economic blocks. The Economic Research Forum, being a regional network that promotes high quality economic research in the Arab Countries, Iran and Turkey, and IPEMED, being a Euro-Mediterranean think tank that promotes economic integration between the countries of the North and South of the Mediterranean, are thus working closely to create a new space of thinking and of knowledge production. »

Ibrahim ELBADAWI
General Director of the Economic Research Forum, Egypt

« The major challenge of the 21st century is the integration of the AME space. As the population of Africa will double by 2050 to reach 2.5 billion people, the continent should not miss this demographic challenge. In Europe, however, relations with the South are still very much considered as a national affair, while the scale of the task goes beyond the national framework. At the same time, the greater region of Southern Europe has the opportunity to skip certain stages of development which have produced negative consequences in Europe and to move directly to an economy that is integrative, inclusive and respectful of the environment. It is the great merit of IPEMED to take up this challenge, to work on this integration and to make concrete proposals for development that will benefit the entirety of this vast region. »

Christian HILLER VON GAERTRINGEN
Partner and founder, Africa Partners, Germany
What is coproduction?

“Coproduction” is a new model of virtuous “win-win” economic cooperation that generates codevelopment because it involves:

- The implementation of partnerships, rather than subcontracting, for a fair division of these profits;
- The joint development of a value chain that generates locally added value at each step of its cycle, and therefore for all stakeholders;
- Technology sharing and the upgrading of all the partners, while respecting Social and Environmental Responsibility;
- Sustainable investments and long-term planning, with no intention of making “fast money” in the short term;
- Matching exterior offer and local demand.

Since 2017, IPEMED has been analysing the opportunities and benefits of this model, through its Coproduction observatory and its “programme on North-African industrialisation”. In 2018, this programme, that is supported by the Union for the Mediterranean, has seen three positive evolutions:

At the beginning of 2018, a study on “the objective identification of Tunisian gazelles for coproduction with EU companies” was launched with the support of the Tunisian Ministry of Development, Investment and International Cooperation and in partnership between IPEMED and the National Statistics Agency (INS). In the light of available data, Jean-Louis Reiffers and his team carried out a background work in order to objectively identify companies that could benefit from a coproduction approach with European SMBs/PMIs, given their performances. In total, 240 “gazelles” were objectively and anonymously identified over the 2008-2015 period.

This scientifically innovative approach also opens perspectives in terms of public policies. How to encourage onshore Tunisian companies to increasingly compete with offshore companies that account for 80% of Tunisian exportations? Thus, a meeting was held in Tunis, on 11 December 2018, in the presence of Minister Zied Ladhari, to present the study’s intermediary results.
Initiated in 2017, the study on “SMBs Financing and Investment Security: Major Challenges for the Integration of the Great Region Africa - Mediterranean - Europe and the Deployment of the Coproduction Model” carried out by Michel GONNET, IPEMED associate expert, with the support of the Union for the Mediterranean, AFD and Bpifrance, was presented in Barcelona in July 2018, during the Steering Committee meeting of the programme as well as the MED-CONFEDERATION annual forum.

IPEMED, the Union for the Mediterranean, IPEMED Tunisia, the Arab Institute of Business Managers and the Tunisia Deposit and Consignment Office organised, on 11 December 2018 in Tunis, the presentation in the presence of a hundred economic and political decision-makers.

In 2018, in the framework of its “North African industrialisation programme”, IPEMED initiated negotiations with its partners to extend its work perimeter to several countries, among which Italy (in partnership with the CeSPI and the CSF) and Egypt.

With regard to the latter, IPEMED, Bpifrance and African Business/NewAfrican organised, on 11 April 2018, in Paris, a “Mediterranean and African breakfast” on Egypt’s strategic position between Europe and Africa. This debate gathered over 80 people, among which Mr the Ambassador Reda Bebars, Advisor to the Egyptian Minister of Investment and International Cooperation, Mrs Mira Ghali, Senior Economic Researcher at the Egyptian Ministry of Investment and International Cooperation and Mrs Naglaa Fathi, in charge of promoting investments at the Egyptian Ministry of Investment and International Cooperation.
According to IPEMED, the long-term improvement of food safety in Mediterranean countries requires the codevelopment of territorialised industries, local channels and territorialised food systems (TFS), that (re)value the Mediterranean diet. In addition, the Institute promotes “collective food security” through North-South and South-South agricultural and agribusiness partnerships. In 2018, IPEMED’s activities revolved around this argument. This long-term work aims to increase the resilience of populations to the consequences of climate change.

As a coordinator of the collective publication on “Durum wheat: from the organisation of industries to the structuring of a Mediterranean network”, IPEMED kept working towards the sustainable codevelopment of the durum wheat sector in the Mediterranean, in collaboration with the Bizerte competitiveness cluster (PCB) and the French Durum Wheat Platform. These work meetings aim to create a “Mediterranean durum wheat network” that would further structure the sector, at the national and regional scale. In 2018, a collective effort was made towards the general public, in order to popularise the main arguments of the Palimpseste.

Two years after the release of its exploratory study on the micro-algae industry in the Mediterranean, IPEMED is involved in a Euro-Mediterranean research project called “WABA” (Wastewater bioremediation using Algae-Bacteria consortia for rural Area, WABA). This project is led by the University of Cordoba (Spain), in partnership with the French Alternative Energies and Atomic Energy Commission (CEA), the MA-ScIR foundation (Morocco) and the Marche Polytechnic University (Italy). This project has been selected in the framework of ERANETMED, for two years. It mostly aims to develop a sustainable and eco-friendly treatment process for wastewater in rural areas, by resorting to micro-organisms (bacteria/micro-algae). IPEMED will be in charge of assessing the socio-economic impacts of the project. The project’s official launch conference took place in Cordoba, on 5 October 2018.
Following the Palimpseste published in 2017, IPEMED organised many events in order to exchange on the necessity to find new cooperation models in the agricultural sector, in the “Africa - Mediterranean - Europe” macroregion.

23 MAY, 2018

The Food Geostrategy in the Mediterranean: the Cereal Issue

On 23 May 2018, the French Académie de l’Agriculture held a public session on “Food geostrategy in the Mediterranean: the importance of cereals”, led by Jean-Louis RASTOIN, Professor Emeritus at Montpellier SupAgro and member of IPEMED’s Scientific Committee. Indeed, since North-African and Middle-Eastern countries became net importers of cereals, and given the food insecurity in these countries, it is useful and urgent to think about designing and creating alternative food systems to contribute to the sustainable development objectives such as defined by the United Nations.

17-18 OCTOBER, 2018

Geopolitics of food security: an issue for the vertical AME

On 17 and 18 October 2018, the 2nd Rencontres Francophones sur les Légumineuses (RFL2) (French meetings on legumes) took place in Toulouse. During the plenary conference, Mr Jean-Louis Rastoin talked on the topic: “Food safety geopolitics: a challenge for the AME (Africa - Mediterranean - Europe) axis”.

ACTING: PLEADING IN FAVOUR OF “SUSTAINABLE AND SHARED FOOD SECURITY AND SOVEREIGNTY AROUND THE AFRICA - MEDITERRANEAN - EUROPE AXIS”

Launch of the «WABA» project, Cordoba, October 5, 2018

Intervention of Mr. Jean-Louis RASTOIN
For a more inclusive water governance that is integrated with energy and waste treatment

Since 2006, the reflections initiated by IPEMED have shown the necessity of an integrated management of water demand and resources, and of a more efficient and comprehensive water governance in the Mediterranean, linked to energy and local waste treatment. This was a burning topic in 2017 and 2018, with the preparation of the Mediterranean Water Forum on 22-24 January 2018 in Cairo, and the World Water Forum, that took place from 18 to 23 March 2018 in Brasilia. This Forum was crucial, because it is one of the few international bodies that recognises the Mediterranean as a relevant regional space, alongside Europe, the “Arab region”, Africa, Americas and Asia-Pacific.

The Mediterranean preliminary process, led by the Mediterranean Water Institute and the Union for the Mediterranean, enabled to hear the voice of the region’s actors and to highlight the solutions implemented at the local scale on all the topics that were identified as a priority. Appointed as coordinators of the work group on the “urban” topic, IPEMED and the MedCités network wished to take advantage of this process to highlight the know-how of cities and operators in terms of reuse of treated wastewater (REUSE); as this topic was the main subject of one of the last United Nations report on the development of water resources.

Learning from past experiences, sharing and spreading information, taking into account the opinion of field actors... such were the objectives of the working group that were organised in 2017 and January 2018, as part of the Mediterranean Water Forum.
Thanks to this preparatory work, IPEMED and its partners organised or took part in several exchanges in Brasilia, among which one inter-regional session on the following topic: “REUSE in the Africa - Mediterranean - Europe axis: territorial impacts and search for a common strategy”.

IPEMED’s work has been acknowledged and its application to the World Water Council was accepted at the end of 2018. Therefore, the Institute will take part in the preparation of the next Water Forum in Dakar.

All the case studies presented were then compiled in an unpublished publication, produced in partnership with the Euromed Cities Network, the International Water Office (IO-Water) and the Euro-Mediterranean Information System on expertise in the field of water (EMWIS).

Entitled «Reuse of treated wastewater in the Mediterranean and impacts on the territories», it also benefited from the feedback of experts from both the North and South of the Mediterranean.

This publication is an opportunity to bring out original proposals to ensure access to water and sanitation for all in the Mediterranean, while enhancing the know-how of cities and operators in terms of reuse treated wastewater.
Identifying “heavy trends”

Since its creation, IPEMED has been trying to anticipate and scientifically identify heavy trends to guide private and political actions in accordance with the general interest. Its works on, among other things, “coproduction”, “local channels”, reflect the attentive observation of long-term dynamics in the great region “Africa - Mediterranean - Europe”.

Seven years after the publication of the book “The Mediterranean: from Migrations to Mobilities”, IPEMED wanted to question some misconceptions: “Can migrations balance the European demographic weakness?”.

In a short paper that was published in 2018, Hervé Le Bras shares his perspectives for 2050 and deconstructs this hypothesis of “replacement migrations”.

China has become a major economic partner of Africa. Indeed, the continent is partially included into the ambitious Chinese programme “One Belt One Road”. Its commitment on the African continent is very diverse according to the sub-regions and the countries that are considered as priorities. Even though this Chinese breakthrough arises the media’ interests, it also triggers political fears. In order to offer elements of reflection that offset, or even contradict, the media buzz, IPEMED, in partnership with the Europe - Africa Observatory 2020, launched in 2018 a reflection on China’s contribution to Africa’s industrial development.

This reflection was materialized by a collective publication, the main results of which were given back on the occasion of a «Breakfast of the Mediterranean and Africa» on June 27, 2018, in Paris, in partnership with Bpifrance and IC Publications.

Implicitly, this research axis enabled to draw lessons from the “Chinese special economic zones” in Africa, to identify a “ZES” model that is more adapted to local needs.
The main results of the palimpsest were presented during a “Mediterranean and African breakfast”, on 27 June 2018, in Paris, in partnership with Bpifrance and IC Publications. The topic of this third breakfast of the year 2018 was “The Chinese contribution to Mediterranean and African industrialisation”. It gathered an audience of over 80 people, around the event’s moderator, Hichem Ben Yaïche, editor-in-chief of NewAfrican and African Business.

Following its works on regionalisation, IPEMED promotes a vision that makes sense of long-term economic and political action. This vision is the construction of the great “Africa - Mediterranean - Europe” (AME) region, that underlines the project of AME Foundation. Jean-Louis GUIGOU, President of IPEMED, took part in many symposiums to expose his vision of the world as several “crescents”, especially during the symposium on “Environment and development in the Mediterranean, yesterday, today and tomorrow”, that was organised for the 40th anniversary of Plan Bleu in Paris, on 5 June 2018.

This day was an opportunity to review progress on sustainable development in the Mediterranean, and on the perception of current and future challenges in this area. It was organized by the Blue Plan and Serge Antoine Association, with the assistance of the History Committee of the Ministry of Ecological and Solidarity Transition (CGEDD), the General Council of Agriculture and Food (CGAAER) Ministry of Agriculture and IPEMED.
OTHER IMPORTANT TOPICS IPEMED IS WORKING ON

ENERGY:
FOR AN INCREASED COOPERATION BETWEEN EUROPEAN, MEDITERRANEAN AND AFRICAN ACTORS

IPEMED was a partner of the 10th edition of the Pollutec Maroc fair that took place from 2 to 5 October 2018, in Casablanca. Along with ADEME and in partnership with Cécile CARLIER, IPEMED organised and led a series of conferences in the African space, on the development of renewable energies, biotechnologies, etc. The Mediterranean Energy Community (MCE), following the model of the ECSC in 1950 remains a target.

VERTICALE:
FOR A PACIFIC AND PROSPEROUS SAHEL

In an analysis published in July 2018, Nicolas NORMAND, Honorary Plenipotentiary Minister, former ambassador of France (Mali, Congo and Senegal), and former Deputy Director of IHEDN, asked for a change of paradigm in development aid and for greater attention to the Sahel region.

ICT:
FOR A UNIQUE DIGITAL MARKET IN AFRICA?

IPEMED was a partner of the 7th edition of the ATDA (Assises de la Transformation Digitale en Afrique; where we could present our works on e-commerce and, as a preview, the results of our study on the impact of the digital sector on SMBs funding and investment security in the Africa - Mediterranean - Europe axis.
In 2018, IPEMED highlighted sectorial cooperation opportunities, in strategic sectors for the integration of both shores of the Mediterranean, and beyond of Europe and Africa. To do so, IPEMED relied on new actors from the civil society and carried out activities to shift from reflection to action.

**MOBILITIES:**

**DIASPORAS, ACTORS OF ECONOMIC INTEGRATION BETWEEN EUROPE, THE MEDITERRANEAN AND AFRICA**

**TRANSports:**

**MOROCCO, A LOGISTICS HUB BETWEEN EUROPE AND AFRICA?**

IPEMED is convinced that Morocco is a hub between Europe and Africa, with its foreign investments divided between the two continents. In 2018, the Institute published a new study called “Morocco, a logistics hub between Europe and Africa?”. This new report aims to study the physical, regulatory, institutional and socio-economic conditions that are necessary to deploy an integrated logistics system in the Mediterranean, and especially the role of Morocco in the structuring of exchanges between Europe, the Mediterranean and Africa.

Organised by Classe Export and Euro2C, at the initiative of IPEMED, the African Diaspora Forum took place on 22 June 2018. Built in collaboration with a Steering Committee made up of the main associations representing the diasporas of France and Europe, but also representatives of the private sector and institutions, it gathered over 3,000 people around the following topics: highlighting the initiatives carried out by diasporas, acknowledging their important role in advancing relations between their host countries and their countries of origin, etc.
A meeting in Paris, at the end of November, enabled to finalise the statutes under Belgian law that were adopted at the end of 2018 in order to get the Royal Decree that officially recognises the foundation.

The two cofounders are IPEMED, through the Verticale endowment fund, and TAG ORG, an international group led by Dr. Talal Abu-Ghazaleh, created in Jordan.

Elisabeth Guigou will be its President, and Talal Abu-Ghazaleh, as founding chairman, will be its Vice-President.

The Board of Directors aims to gather representatives of the three regions.

With its statutes, the AME Verticale is open to public and private contributors.

In order to start these programmes, IPEMED gathered three partner institutions:

IPEMED – PARIS
Jean Louis Guigou
President

AFRICAN FUTURES INSTITUTE – PRETORIA
Professeur Alioune Sall
Executive director

ECONOMY RESEARCH FORUM – LE CAIRE
Ibrahim El Badawi
General manager

CESPI – ROME
Piero Fassino
President

Interviews were conducted in Brussels with officers of the European Commission to implement sectorial axes as efficient tools for the performance of the External Investment Plan for Africa, launched by its President Jean-Claude Juncker.
In 2018, significant progress was made regarding the statutes, governance, action programmes and communication.

**RELATED EVENTS**

**2 FEBRUARY**

**Mediterranean and African breakfast “The Verticale axis - BPIFrance Hub” Paris**

The first Mediterranean and African breakfast of 2018 was held on Friday 2 February, with a conference on the topic “Africa - Mediterranean - Europe: AME, the axis of the future”.

The debate was led and moderated by M. Hichem Ben Yaïche, Editor-in-Chief of New African and African Business.

This breakfast was an opportunity to introduce to the public the new book of Jean-Louis Guigou and Pierre Beckouche, called “Africa-Mediterranean - Europe: The axis of the future” published in the Nevicate editions, in the collection “L’âme des peuples”.

**19 JUNE**

**A manifesto called “An urgent obligation: creating the AME axis”**

It was signed in June 2018 by 54 leading figures from the political, business and academic spheres, who share the vision of a common AME axis and want to implement mechanisms and institutions that proved efficient in Asia and in America. Firstly, the signatories highlight the importance of a foundation that gathers experts, intellectuals, representatives of civil society and business managers who work to boost interconnections as well as technical, financial and cultural networks.

**28 MAY**

**Mission à Accra, Ghana**

During a mission in Accra that took place from 26 to 30 May 2018, Jean-Louis Guigou met with President Nana Afuko-Addo and presented to him the new vision on the African-European relations, supported by the Verticale.
Feedback on 2018 in figures

34 Members

64 Events

101 Mentions of IPEMED in the press

11 Newsletters sent

14,540 Newsletter subscribers

7,573 Facebook friends

744 LinkedIn followers

2,384 Twitter followers

3,855 Tweets

129,792 Visitors on the website
In 2018, IPEMED appeared many times in the media, through interviews of its President and experts associates, but also through the promotion of its publications and its participation to several major events. In 2018, IPEMED was mentioned in 101 articles and referenced in 50 newspapers, most of which from southern countries.

In 2018, IPEMED subscribed to the software Pitchy, in order to create explanatory videos for the general public, and to promote its activities in a clear and playful manner.

IPEMED is active on several social medial platforms. Twitter, Facebook and LinkedIn are excellent information channels. They enable to promote IPEMED’s actions, productions and events, while increasing its visibility.

In 2018, IPEMED signed a call to strengthen the AME cooperation. This call was co-signed by about fifty leading figures, and was published in several newspapers.

11 bilingual newsletters were sent in 2018. They are now entirely redacted and formatted by the team. 17,540 people receive it. Newsletters make it possible to disseminate to the entire IPEMED network the most important information of the moment, published studies and events in which the Institute participates.
This year, IPEMED’s team accomplished a remarkable work, that enabled to carry forward the Institute’s projects.

With, from left to right:

Farzan Bakaollah, Financial and Human Resources Director.
Morgane Herve-Gangloff, Project Manager.
Jean-Marie Paintendre, International Affairs Advisor.
Mayssa Allani, Project Manager Assistant.
Jean-Louis Guigou, President of IPEMED.
Cindy Delvoye, Communication Manager.
Kelly Robin, Project Manager.
Valérie Boura, Executive Assistant.
IPEMED’s governing bodies reflect this independence and respect North-South parity.

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Founder of IPEMED

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Demographer, INED

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Rachid Jankari  
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Bernard Morel  
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Jacques Ould Aoudia  
Researcher in development economics

Paulette Pommier  
International consultant in regional development and territory development

Jean-Louis Rastoin  
Honorary Professor, Montpellier SupAgro

Jean-Louis Reiffers  
Honorary Dean of the Faculty of Economics at the University of Aix-Marseille

Alioune Tall  
Scientific director of CeSPI

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Elisabeth Guigou  
Former Minister, and President of the Anna Lindh Foundation, France

**MEMBERS:**  
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Former Member of Parliament, Egypt

Mounir Fakhry Abdelnour  
Former Minister, Egypt

Jemal Gharbi  
Director of the Chair of Religious Anthropology, Zitouna University, Tunisia

Medhi Jomaa  
Former Prime Minister, Tunisia

Alain Juppé  
Former Prime Minister, France

Fadia Kiwan  
Former Head of the European Commission Delegation, Spain

Enrico Letta  
Former President of the Council of Ministers, Italy

Denis Mac Shane  
Former Minister, United Kingdom

Robert Malley  
Former Advisor to the President, United States

Fathallah Suleiman  
Former Prime Minister, Morocco

Josep Piqué  
Former Minister, Spain

Romano Prodi  
Former President of the Council of Ministers and of the European Commission, Italy

Jean-Pierre Raffarin  
Former Prime Minister, France

Cherif Rahmani  
Former Minister, Algeria

Carmen Romero Lopez  
European Deputy, Spain

Panagiotis Roumeliotis  
Former Minister, Greece

On December 2018

**BENEFICIARY MEMBERS:**  
BPIFRANCE • REGION OCCITANIA • CCI PARIS-ILE-DE-FRANCE • TALAN • PANMED ENERGY
In 2018, IPEMED welcomed new members, reinforced its institutional and academic network, and strengthened its partnerships.

**A NEW FOUNDING MEMBER: SOCIETE GENERALE**

Alexandre MAYMAT, Director for Africa, the Mediterranean and French overseas territories, signed IPEMED’s membership agreement. An international bank that is historically present in Mediterranean and African countries, Société Générale opted for a development strategy on the entire African continent.

**A NEW BENEFACtor MEMBER: MERIDIAM**

Thierry DEAU, President and founder of MERIDIAM, committed with IPEMED as a benefactor member.

MERIDIAM is a group that specialises in the development, funding and management of long-term public infrastructure projects.

MERIDIAM manages 7 investment funds, with offices in Paris, New-York, Dakar, Addis Abeba, Amman... and wishes to increase its activities on the entire African continent.

**PARTNERS: MEDCONFEDERATION**

A partner since the beginning of this initiative carried by the CAIXA of Barcelona, IPEMED plays a role of Vice-President (Jean-Marie Paintendre) along with the CAIXA, IEMed and the CDC Tunis.

During the meeting of December 2018, its President Jaloul AYED, former Tunisian minister, expressed his will to resign. He is replaced by Chris de NOOSE, General Director of WSBI (global group of savings banks).
INSTITUTIONAL AND ACADEMIC NETWORK

IPEMED wished to create institutional and academic bonds with Egypt, which has a strategic position towards Europe, the Mediterranean and Africa. Besides, in the framework of the Verticale Foundation, Egypt provides an opening towards East-African countries.

- BUSINESSMED

Saida NEGHZA, President of BUSINESSMED, signed a partnership agreement with IPEMED on 17 September 2018 in Paris.

BUSINESSMED is the main regional representative of the private sector, that reflects the interests of 22 business confederations of countries that belong to the Union for the Mediterranean.

- ADNE

On June 26, 2018, during a demonstration at the IMA, Minister Sahar Nasr signed with IPEMED “a Memorandum of Understanding for Institutional Cooperation”.

- L'ECONOMIC RESEARCH FORUM – ERF

On 3 September 2018, Ibrahim ELBADWI, Managing Director, signed a cooperation agreement with IPEMED.

A think-tank supported by the World Bank and the Arab Fund for Social and Economic Development, the ERF aims to promote economic research in order to contribute to the inclusive and sustainable development of Arab countries, Iran and Turkey.

- EGYPTIAN MINISTRY OF INVESTMENT AND INTERNATIONAL COOPERATION

On 26 June 2018, during an event at IMA, the minister Dr SAHAR NASR signed a “Memorandum of Understanding for Institutional Cooperation” with IPEMED.
On 31 December 2018, IPEMED owned €1,469,274, of which €1,011,517 from subscriptions, €100,405 from grants and €357,352 from miscellaneous products.

IPEMED has 32 members* including:

- 24 in France;
- 4 in Lebanon;
- 1 in Tunisia;
- 2 in Jordan;
- 1 in Spain.

*Mostly private businesses (+90%).

IPEMED benefits from 4 French public grants:

- AFD;
- Hauts de France Regional Council;
- PACA Regional Council;
- Occitanie Regional Council.

### Share of funding activity sectors

- Energy-Water: 30%
- Telecommunication-postal services: 18%
- Finance: 23%
- Agrobusiness: 7%
- Industry: 6%
- Public: 6%
- Transport: 4%
- Consulting: 3%
- IT: 1%

### Evolution of outcome and income from 2014 to 2018
The total outcome for the year 2018 was of €1,469,274, with an increase of 24.79% in relation to 2017. This result is mostly due to the recovery of the provisions for liabilities, that amounted to €356,914. In 2018, the amount of contributions decreased by €67,683 (6.27%).

This year, we closed some grant files from the last few years for a total amount of €100,405, that mostly correspond to a recovery of the sums that were not collected in 2014, 2016 and 2017, which enabled to liquidate the expenses that were planned in the specifications.

On 31 December 2018, the operating costs, amounting to €967,605, decreased by €64,995 (5.52%). In return for the expense reduction related to wages (-28.06%) and welfare costs (-21.14%), fees highly increased because of temporary workers (+€51,393, or +30.89%).

In addition to operating costs, we must also add the amount of net expenses on the sales of investment securities of €911 and the creation of provisions for liabilities of €491,917, thus closing the year with €1,460,433 of expenses.

On 31 December 2018, the income was a balance of +€8,841.

The assets available on the current account amount to €184,069. IPEMED kept the following investments: FCP: €252,917 and OPCVM: €400,914. Since these investments’ yields were rather low and remained the same as in 2016, part of the 2017 OPCVM (€356,756) was placed on a deposit account (€200,000) and a savings account (€76,500) with more favourable rates.

On 31 December 2018, IPEMED had €1,151,346 of liquid assets (that is -24.25% in relation to 2017: €1,519,907).
We believe that the world's regionalisation is increasingly divided. Companies are leading the way with shorter value chains. At a local scale, populations tend to take their destiny back in their own hands (local channels, local integration).

IPEMED, the Economic Foresight Institute for the Mediterranean World, is a non-profit association of general interest created in 2006. A think-tank promoting the Mediterranean region, it aims at bringing together the two shores of the Mediterranean through the economy. It is mainly financed by companies and individuals that share its values. IPEMED is presided by Jean-Louis Guigou.